

WSCSMBA: Criterion for Mat Loan Agreement

- 1. The Lender shall be referred to as the "County" (WSCSMBA).
- 2. The Borrower will be referred to as the "Club".
- 3. The "Mat" referred to in this instance is as specified by the ESMBA and is only for the procurement of new mats.
- 4. At the discretion of the Management Committee (MC), and provided there are necessary funds, the County MC may authorise a loan at the request of a member club.
- 5. The County will loan a maximum of 50% of the cost of one mat.
- 6. The County will require an invoice for the procured mat.
- 7. The County will need an up to-date statement of the club accounts.
- 8. The Mat will remain the property of the County until full payment is received.
- 9. The agreement will be over a maximum of 2 years when full repayment is required.
- 10. The Club may at any time within the 2 years repay County in full.